

# MORN MEDIA LIMITED

(Earlier known as Jagran Limited)

CIN- L22121UP1983PLC006177

Regd. Office: 2, Sarvodaya Nagar Kanpur-208005

Tel: +91 512 2216161, e-mail- [mornmedialimited@hotmail.com](mailto:mornmedialimited@hotmail.com)

Website: [www.mornmedia.com](http://www.mornmedia.com)

November 14, 2017

Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai- 400098, India.

ISIN: INE 343T01016  
Scrip Code : MORNMEDIA  
Re: Morn Media Limited

Dear Sir,

## Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), this is to inform you that at the meeting of the Board of Directors of the Company held today i.e., on Tuesday, 14<sup>th</sup> November, 2017, which commenced at 12:00 Noon and concluded at 12:40 P.M., the Board of Directors inter alia considered and approved Un-audited Financial Results (as per Indian Accounting Standards) for the quarter and half year ended September 30, 2017.

The Statutory Auditors have carried out a 'Limited Review' of the Unaudited Financial Results for the quarter and half year ended September 30, 2017.

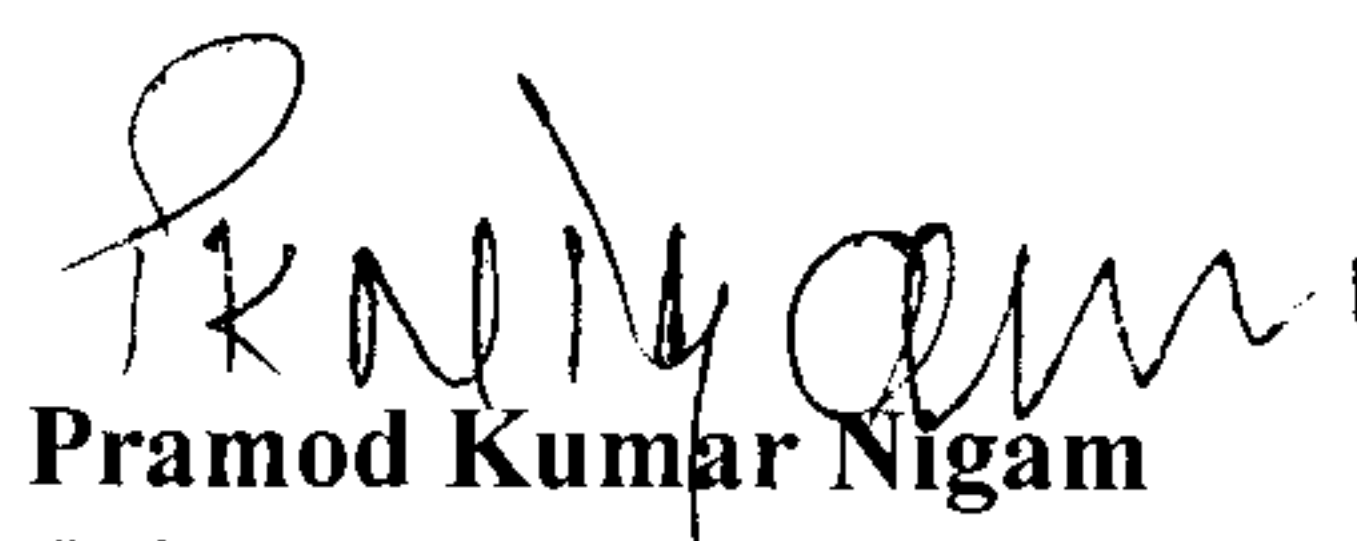
Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Financial Results and Limited Review Report of the Statutory Auditor of the Company.

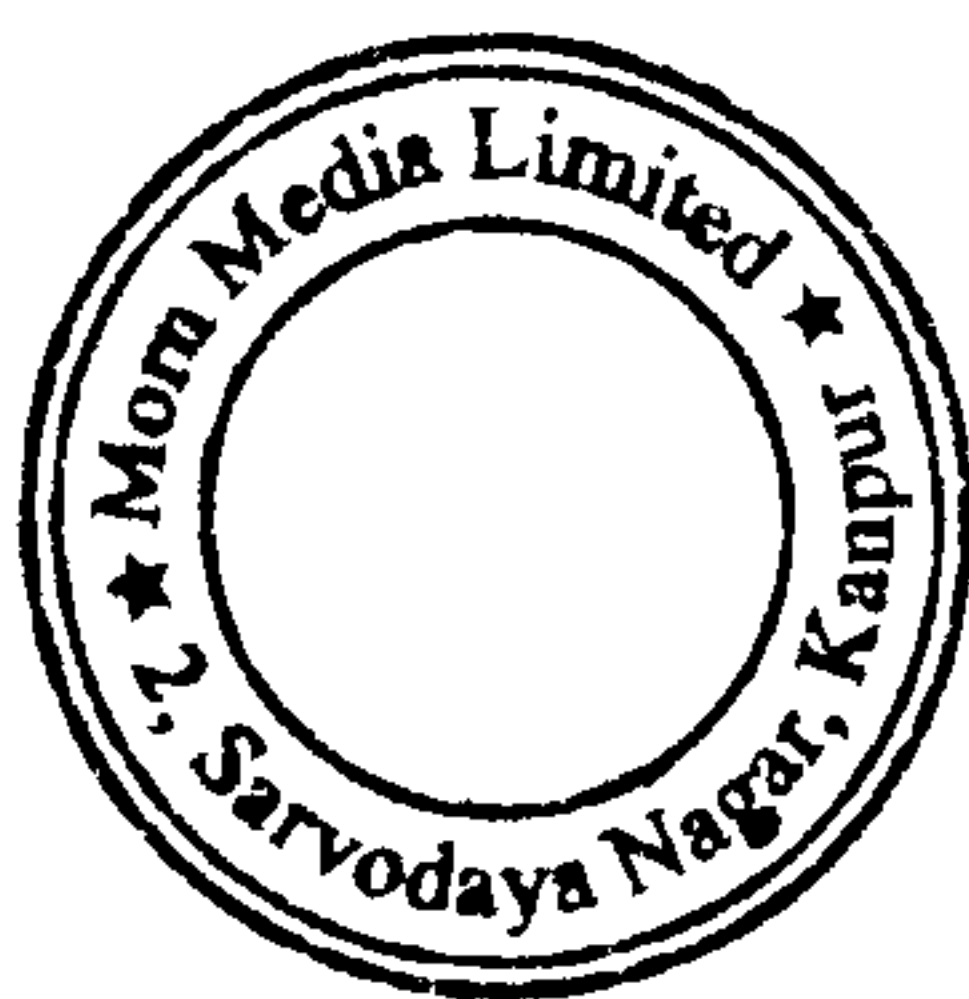
Further pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Ms. Neetika Mathur, has resigned from the post of Company Secretary and Compliance Officer of the Company w.e.f. 14<sup>th</sup> November, 2017, due to personal reasons. The Board of Directors of the Company have appointed Ms. Geetika Awasthi as the Company Secretary and also as the Compliance Officer of the Company w.e.f. 14<sup>th</sup> November, 2017. Brief profile of Ms. Geetika Awasthi has been attached herewith as Annexure-A.

Kindly, take the same in your records.

Thanking You

For Morn Media Limited

  
Pramod Kumar Nigam  
(Director)



Encl: as above

**P. L. Tandon & CO.**  
CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING"  
MAHATMA GANDHI ROAD,  
P.O. BOX No. 113  
KANPUR - 208 001

Phones : 0512-2366774  
: 0512-2367262  
E-mail : pltandon1957@rediffmail.com  
pltandon1957@gmail.com

**Limited Review Report on Quarterly and Half Yearly Financial Results of  
MORN MEDIA LIMITED pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Morn Media Limited

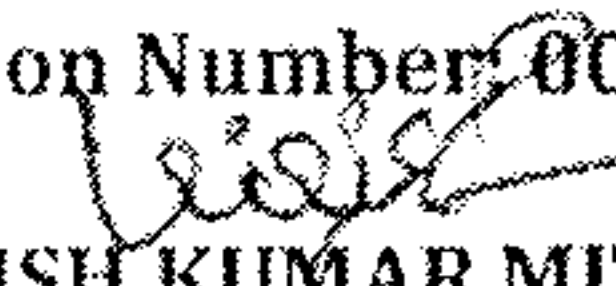
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Morn Media Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2017 and year to date results for the period 01-04-2017 to 30-09-2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September, 2016 including the reconciliation of net Profit under Ind AS of the corresponding quarter and six months with net profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which to be disclosed, or that it contains any material misstatement.

Date: 14-11-2017  
Place: Kanpur

For P. L. Tandon & Co.  
Chartered Accountants  
Registration Number: 000186C  
  
GIRISH KUMAR MITTAL  
(PARTNER)  
Membership Number: 511729

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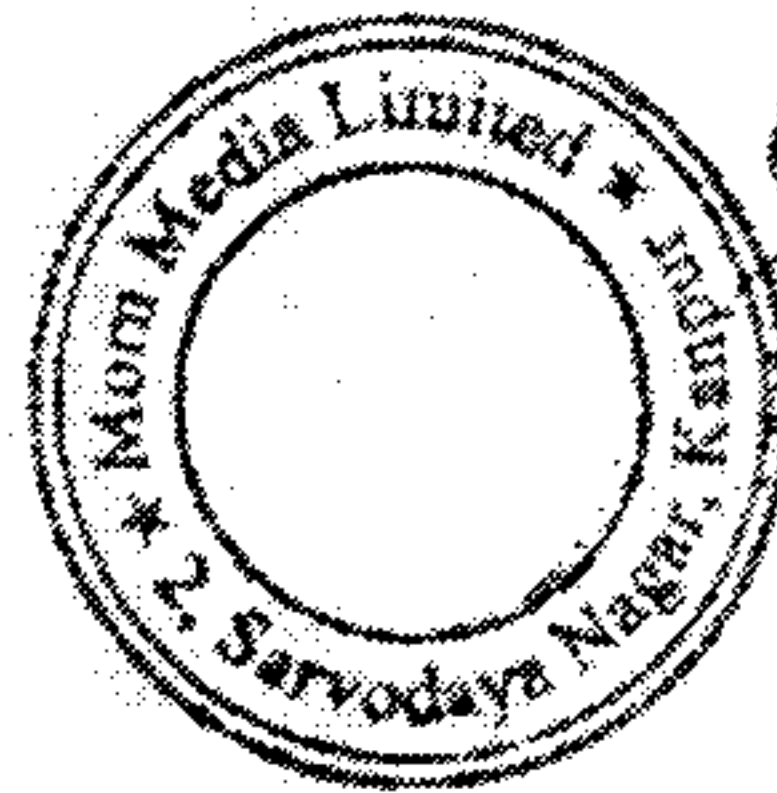
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

(Rs. in Lakhs Except per Share Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Income</b>						
a.	Revenue from operations	-	-	-	-	-	-
b.	Other income	2.15	2.86	2.89	5.01	5.42	9.70
	<b>Total income</b>	<b>2.15</b>	<b>2.86</b>	<b>2.89</b>	<b>5.01</b>	<b>5.42</b>	<b>9.70</b>
2	<b>Expenditure</b>						
a.	Cost of materials consumed	-	-	-	-	-	-
b.	Change in inventories of finished goods	-	-	-	-	-	-
c.	Employees benefit expense	0.42	0.42	0.24	0.84	0.24	0.98
d.	Finance costs	-	-	-	-	-	-
e.	Depreciation and amortisation expense	-	-	-	-	-	-
f.	Other expenses	0.75	0.75	1.31	1.50	1.96	3.15
	<b>Total expenses</b>	<b>1.17</b>	<b>1.17</b>	<b>1.55</b>	<b>2.34</b>	<b>2.20</b>	<b>4.13</b>
3	<b>Profit/(Loss) before exceptional and tax (1-2)</b>	<b>0.98</b>	<b>1.69</b>	<b>1.34</b>	<b>2.67</b>	<b>3.22</b>	<b>5.57</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>0.98</b>	<b>1.69</b>	<b>1.34</b>	<b>2.67</b>	<b>3.22</b>	<b>5.57</b>
6	Tax Expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	0.03	0.52	0.08	0.55	0.66	1.72
7	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>0.95</b>	<b>1.17</b>	<b>1.26</b>	<b>2.12</b>	<b>2.56</b>	<b>3.85</b>
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	<b>Profit/(Loss) from discontinued operations after tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit/(Loss) for the period (7+10)</b>	<b>0.95</b>	<b>1.17</b>	<b>1.26</b>	<b>2.12</b>	<b>2.56</b>	<b>3.85</b>
12	<b>Other comprehensive income</b>						
a)(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	<b>Total comprehensive income for the period (Comprising profit/(loss) and other comprehensive income for the period (11+12)</b>	<b>0.95</b>	<b>1.17</b>	<b>1.26</b>	<b>2.12</b>	<b>2.56</b>	<b>3.85</b>
14	<b>Earning per equity share (On Face Value of Rs. 10/- each)</b>						
a)	Basic	0.19	0.23	0.25	0.42	0.51	0.77
b)	Diluted	0.19	0.23	0.25	0.42	0.51	0.77
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	50.00	50.00	50.00	50.00	50.00	50.00
16	Other Equity	-	-	-	62.50	59.07	60.37

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2017. The statutory Auditors of the Company have carried out Limited Review of these results.
- The Company has no business during the current quarter and half year ended 30.09.2017
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financials Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.



*AK Mishra*

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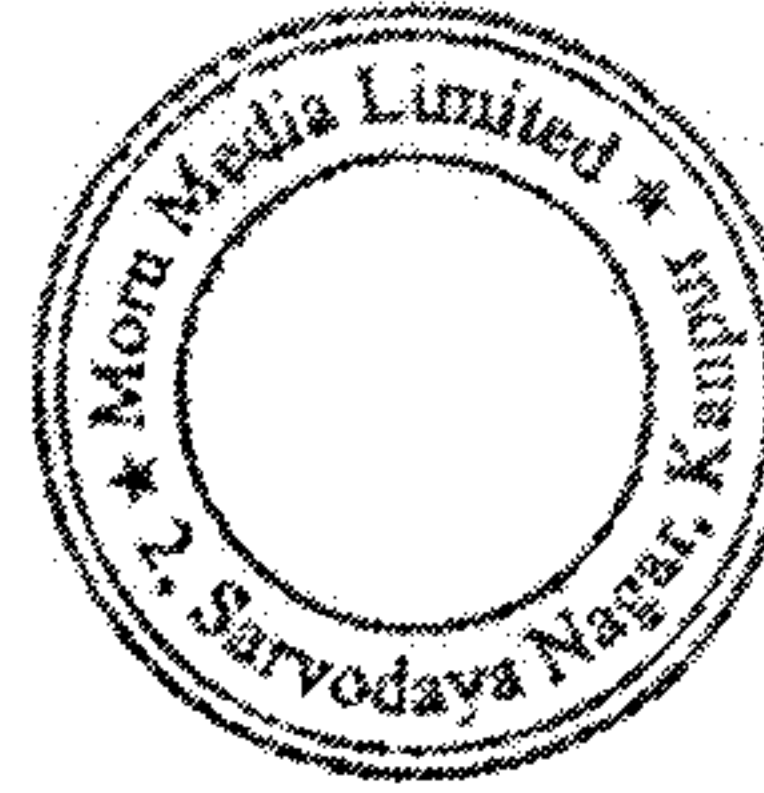
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

- 5 The reconciliation of net profit or loss reported for quarter/half year/year ended September 30, 2016 and March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended	Half Year Ended	Year Ended
	30.09.2016	30.09.2016	31.03.2017
Net profit/(loss) per previous GAAP (Indian GAAP)	(0.34)	(0.99)	(2.92)
Fair Valuation of Investment	1.68	4.21	8.49
Tax effect	(0.08)	(0.66)	(1.72)
Net profit/(loss) as per Ind AS	1.26	2.56	3.85
Other comprehensive income, net of income tax	-	-	-
<b>Total comprehensive income for the period</b>	<b>1.26</b>	<b>2.56</b>	<b>3.85</b>

- 6 Figures for the quarter/half year ended September 30, 2016 and year ended on March 31, 2017 have been regrouped/reclassified to confirm to the current quarter figure necessary.

Date: November 14, 2017  
 Place: Kanpur



By the Order of the Board  
 For Morn Media Limited

*Pramod Kumar Nigam*  
 Pramod Kumar Nigam  
 Director

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**4 STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017**

Particulars	(Rs. in Lakhs)
	As at 30.09.17 (Unaudited)
<b>ASSETS</b>	
<b>Non-Current Assets</b>	
Property, plant And equipment	-
Capital work-in-progress	-
Investment property	-
Goodwill	-
Other intangible assets	-
Intangible assets under development	-
Biological assets other than bearer plants	-
Financial Assets	-
i. Investments	55.72
ii. Trade receivables	-
iii. Loans	-
iv. Others (to be specified)	-
Deferred tax assets (net)	-
Other non-current assets	-
<b>Total non-current assets</b>	<b>55.72</b>
<b>Current assets</b>	
Inventories	-
Financial assets	-
i. Investments	57.55
ii. Trade receivables	-
iii. Cash and cash equivalents	3.64
iv. Bank balances other than (iii) above	-
v. Loans	-
vi. Others (to be specified)	-
Current tax assets (net)	1.44
Other current assets	-
<b>Total current assets</b>	<b>62.63</b>
<b>Total assets</b>	<b>118.35</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Equity share capital	50.00
Other Equity	62.50
<b>Total Equity</b>	<b>112.50</b>
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
Financial liabilities	
i. Borrowings	-
ii. Trade payables	-
iii. Other financial liabilities	-
Provisions	-
Deferred tax liabilities (net)	5.82
Other non-current liabilities	-
<b>Total non-current liabilities</b>	<b>5.82</b>
<b>Current liabilities</b>	
Financial liabilities	
i. Borrowings	-
ii. Trade payables	-
iii. Other financial liabilities	-
Other current liabilities	0.03
Provisions	-
Current tax liabilities (net)	-
<b>Total current liabilities</b>	<b>0.03</b>
<b>Total liabilities</b>	<b>5.85</b>
<b>Total equity and liabilities</b>	<b>118.35</b>



*[Handwritten Signature]*

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**Brief Profile of the Company Secretary & Compliance Officer**

Serial No.	Particulars	Disclosure
1.	Name of Company Secretary and Compliance Officer	Geetika Awasthi
2.	Reason for the change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment	14-11-2017
4.	Brief Profile (in case of appointment)	She is an Associate Member of the Institute of Company Secretaries of India having Membership No. A52353
5.	Disclosure of relationship with the directors and the Company	N.A.

