

MORN MEDIA LIMITED

(Earlier known as Jagran Limited)

CIN- L22121UP1983PLC006177

Regd. Office: Jagran Building, 2, Sarvodaya Nagar Kanpur-208005

Tel: +91 512 2216161, e-mail- mornmedialimited@hotmail.com

Website: www.mornmedia.com

May 29, 2018

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai-400098, India.

ISIN: INE 343T01016
Scrip Code: MORNMEDIA
Re: Morn Media Limited

Dear Sir,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that at the meeting of the Board of Directors of the Company held today i.e., on Tuesday, May 29, 2018, which commenced at 12:30 P.M. and concluded at 01:30 P.M., the Board of Directors inter alia considered and approved Audited Financial Results for the quarter and year ended March 31, 2018 as per Indian Accounting Standards (Ind AS) alongwith Auditor's Report which is enclosed herewith as *Annexure-A* pursuant to Regulation 33 of Listing Regulations.

Further, please find enclosed herewith the declaration by the Company on Unmodified Opinion in the Auditor's Report which is enclosed herewith as *Annexure-B*.

Kindly, take the same in your records.

Thanking You

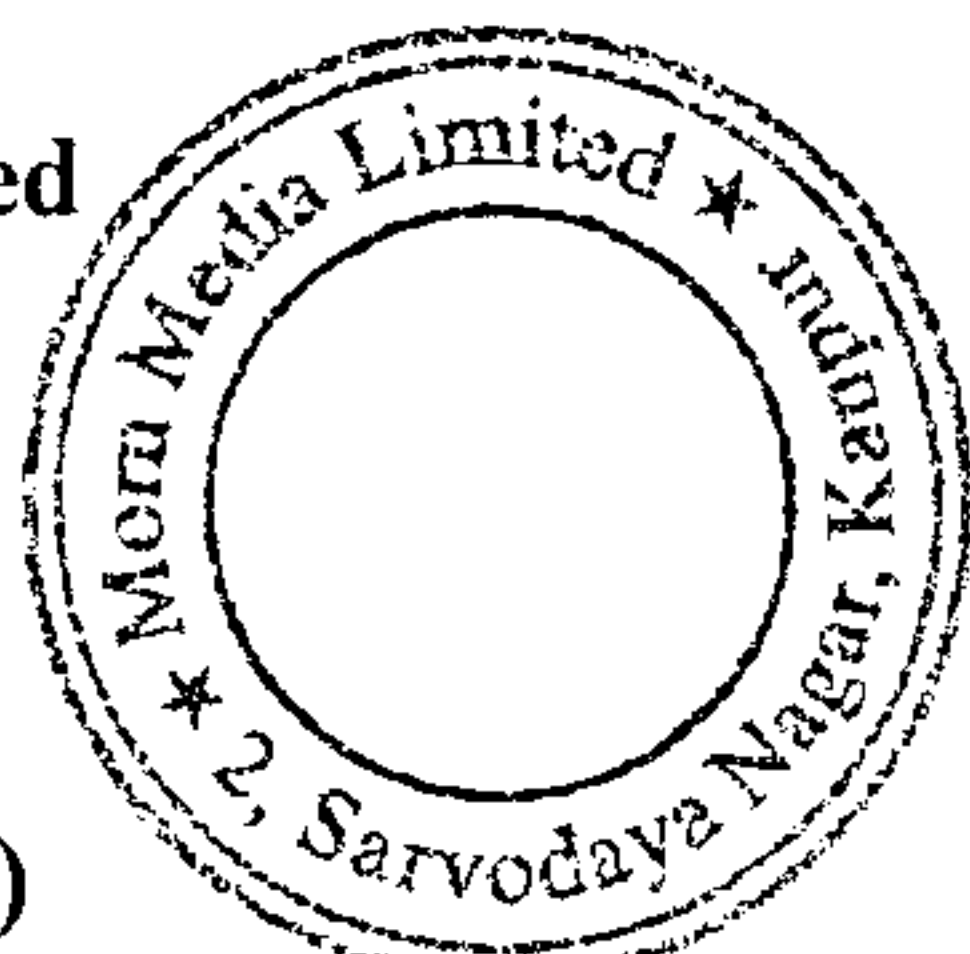
For Morn Media Limited



(GEETIKA AWASTHI)

Company Secretary & Compliance Officer

Encl: as above



ANNEXURE - A

MORN MEDIA LIMITED
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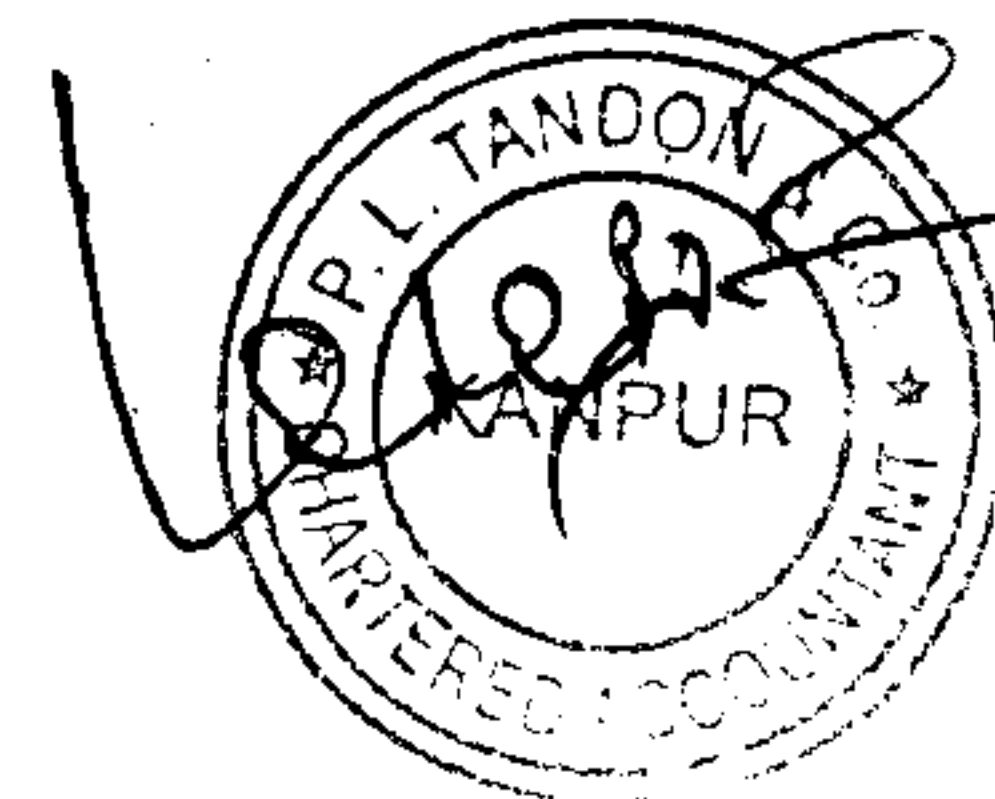
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	(Rs. in Lakhs Except per Share Data)				
		Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income					
a.	Revenue from operations	-	-	-	-	-
b.	Other Income	2.29	1.56	2.09	8.86	9.70
	Total Income	2.29	1.56	2.09	8.86	9.70
2	Expenditure					
a.	Cost of materials consumed	-	-	-	-	-
b.	Change in inventories of finished goods	-	-	-	-	-
c.	Employees benefit expense	0.61	0.44	0.36	1.89	0.98
d.	Finance costs	-	-	-	-	-
e.	Depreciation and amortisation expense	-	-	-	-	-
f.	Other expenses	0.87	0.83	0.34	3.20	3.15
	Total expenses	1.48	1.27	0.70	5.09	4.13
3	Profit/(Loss) before exceptional items and tax (1-2)	0.81	0.29	1.39	3.77	5.57
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	0.81	0.29	1.39	3.77	5.57
6	Tax Expense					
a)	Current tax*	0.04	-	-	0.04	-
b)	Deferred tax	(3.54)	0.06	0.86	(2.93)	1.72
7	Profit/(Loss) for the period from continuing operations (5-6)	4.31	0.23	0.53	6.66	3.85
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7+10)	4.31	0.23	0.53	6.66	3.85
12	Other comprehensive income					
a)(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total comprehensive income for the period (Comprising profit/(loss) and other comprehensive income for the period (11+12))	4.31	0.23	0.53	6.66	3.85
14	Earning per equity share (On Face Value of Rs. 10/- each)(Rs.) (not annualized)					
a)	Basic	0.86	0.05	0.11	1.33	0.77
b)	Diluted	0.86	0.05	0.11	1.33	0.77
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	50.00	50.00	50.00	50.00	50.00
16	Other Equity	-	-	-	67.04	60.37
17	Net Worth	-	-	-	117.04	110.37

* for earlier year

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2018. The Statutory Auditors have conducted the audit of the financial statement and have expressed an unqualified audit opinion.
- The Company has no business during the current quarter and year ended March 31, 2018.



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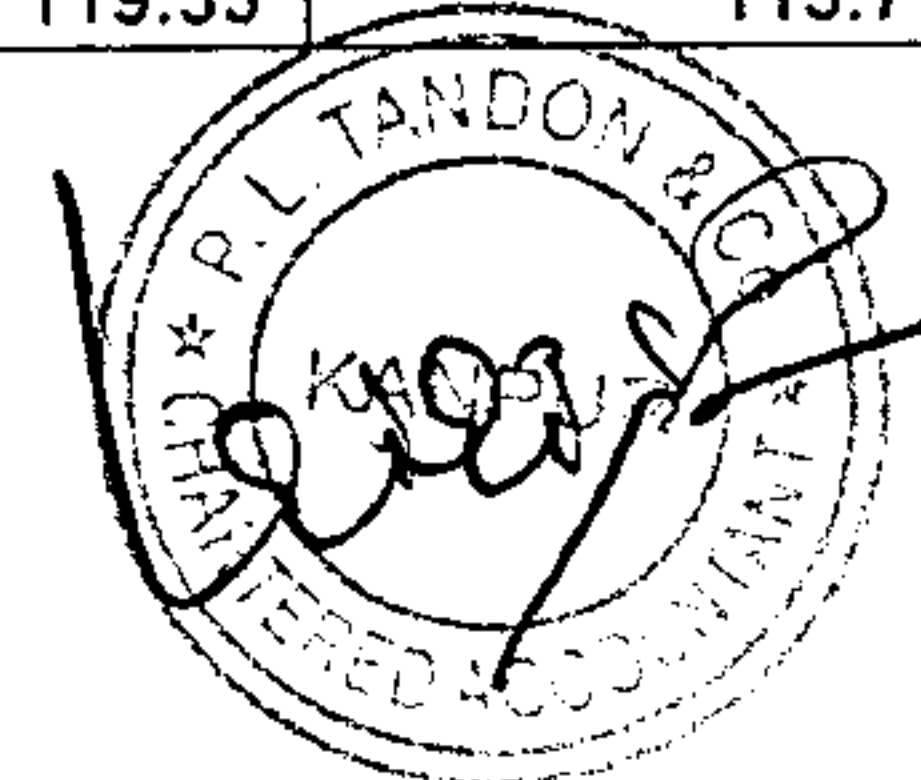
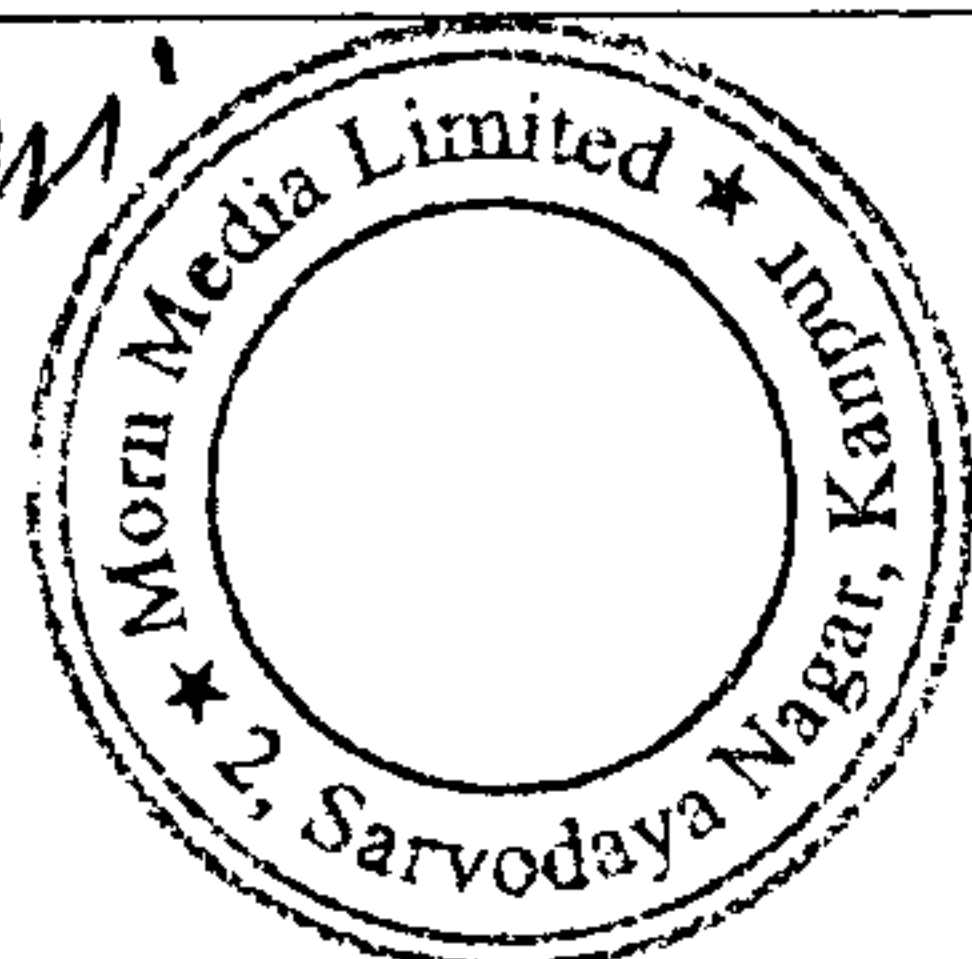
Website:www.mornmedia.com

3 STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2018

(Rs. In Lakhs)

Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited) Restated
ASSETS		
Non-Current Assets		
Property, plant And equipment	-	-
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets	-	-
i. Investments	-	58.41
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Others (to be specified)	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total non-current assets	-	58.41
Current assets		
Inventories	-	-
Financial assets	-	-
i. Investments	117.12	54.85
ii. Trade receivables	-	-
iii. Cash and cash equivalents	1.55	1.01
iv. Bank balances other than (iii) above	-	-
v. Loans	-	-
vi. Others (to be specified)	-	-
Current tax assets (net)	0.68	1.44
Other current assets	-	-
Total current assets	119.35	57.30
Total assets	119.35	115.71
EQUITY AND LIABILITIES		
Equity		
Equity share capital	50.00	50.00
Other Equity	67.04	60.37
Total Equity	117.04	110.37
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	1.61	5.28
Other non-current liabilities	-	-
Total non-current liabilities	1.61	5.28
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	0.70	0.06
Provisions	-	-
Current tax liabilities (net)	-	-
Total current liabilities	0.70	0.06
Total liabilities	2.31	5.34
Total equity and liabilities	119.35	115.71

SK Singhani



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

4 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – Interim Financials Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

5 Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date unaudited published figures up to the third quarter ended December 31, 2017 and December 31, 2016 respectively.

6 The reconciliation of net profit or loss reported for quarter/year ended March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended	Year Ended
	31.03.2017	31.03.2017
Net profit/(loss) per previous GAAP (Indian GAAP)	(0.70)	(2.92)
Fair Valuation of Investment	2.09	8.49
Tax effect	(0.86)	(1.72)
Net profit/(loss) as per Ind AS	0.53	3.85
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the period	0.53	3.85

7 Reconciliation of total equity as at March 31, 2017 between Ind AS compliant results as reported above with the result reported in previous GAAP is given below:

	Year Ended 31.03.2017
Total equity (shareholder's funds) as per previous GAAP	37.57
Ind AS Adjustments:	
Deferred tax assets created on losses	2.49
Fair valuation of investments	28.08
Tax effects of adjustments	(7.77)
Total adjustments	22.80
Total equity as per Ind AS	60.37

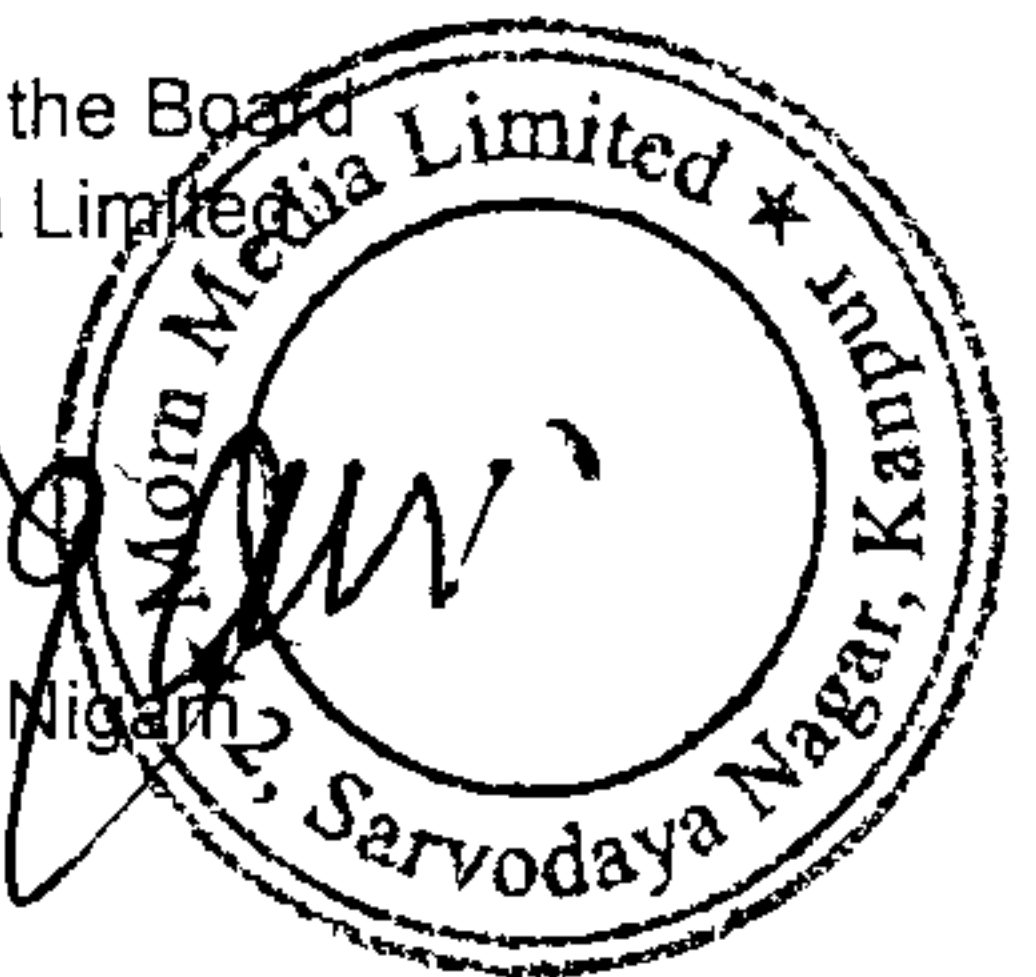
8 Previous Periods Figures have been regrouped/restated to make them comparable.

Date: May 29, 2018
Place: Kanpur



By the Order of the Board
For Morn Media Limited

Pramod Kumar Nigam
Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of Morn Media Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Morn Media Limited

We have audited the accompanying financial results (the statement) of MORN MEDIA LIMITED for the year ended 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March 2018 and corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year . Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit .

The statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

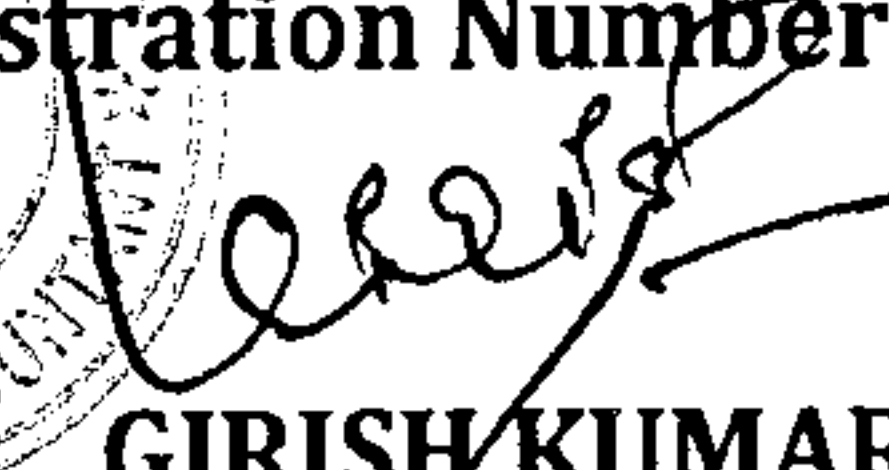


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended 31st March 2018 .

Date: 29-05-2018
Place: Kanpur

For P.L. TANDON & CO.,
Chartered Accountants
Registration Number: 000186C

GIRISH KUMAR MITTAL
(PARTNER, M.NO. 511729)

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Scrip Code: MORNMEDIA
Re: Morn Media Limited

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: MORN MEDIA LIMITED

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. P.L. Tandon & Co., Chartered Accountants, Kanpur (FRN: 000186C) has issued an Auditor's Report with unmodified opinion on the Audited Financial Accounts for the Financial year ended March 31, 2018.

Kindly take the above on your record.

Thanking you,

For MORN MEDIA LIMITED


(Pramod Kumar Nigam)

Director
(DIN: 07575887)

Address: 373, VISHWA BANK BARRA,
THANA BARRA, KANPUR-208027 U.P.

