

# MORN MEDIA LIMITED

(Earlier known as Jagran Limited)

CIN- L22121UP1983PLC006177

Regd. Office: 2, Sarvodaya Nagar Kanpur-208005

Tel: +91 512 2216161, e-mail- [mornmedialimited@hotmail.com](mailto:mornmedialimited@hotmail.com)

Website: [www.mornmedia.com](http://www.mornmedia.com)

May 27, 2017

Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai- 400098, India.

ISIN: INE 343T01016  
Scrip Code : MORNMEDIA  
Re: Morn Media Limited

Dear Sir,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board Meeting of the Company held on Saturday, May 27, 2017 which commenced at 12:00 Noon and concluded at 1:00 P.M, have approved and taken on record Audited Financial Results for the quarter and year ended March 31, 2017. Copy of aforesaid statements along with the Auditors Report is enclosed herewith as **ANNEXURE-A**.

In line with the requirement of mandatory rotation of Auditors, the Board has recommended for approval by members, the appointment of P.L. Tandon & Co., Chartered Accountants (FRN 000186C), as Statutory Auditors of the Company to hold office for a term of 5 (five) years from the conclusion of ensuing 34<sup>th</sup> Annual General Meeting (AGM) upto the conclusion of 39<sup>th</sup> Annual General Meeting to be held in the year 2022. Details of P.L. Tandon & Co., Chartered Accountants (FRN 00016C) as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as **ANNEXURE-B**.

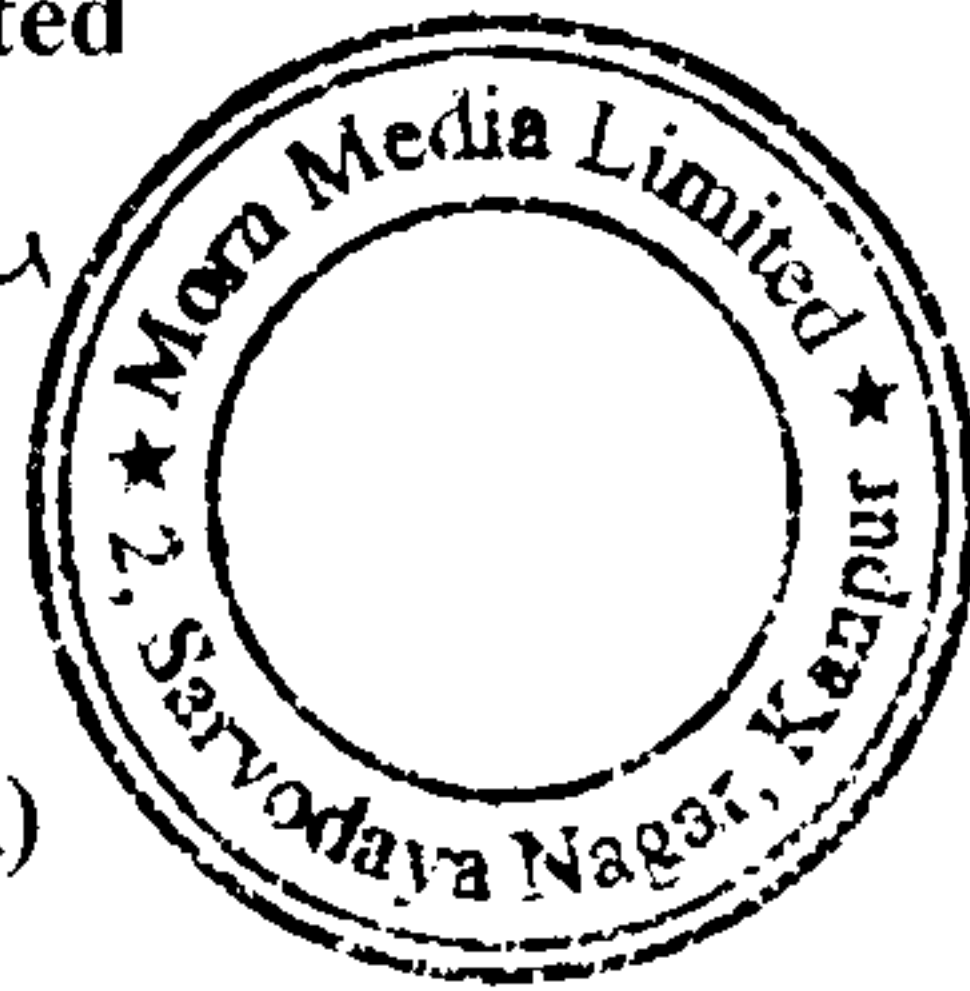
Kindly take the same in your records.

Thanking You,

For Morn Media Limited

*Neetika Mathur*

(NEETIKA MATHUR)  
Company Secretary  
Encl: as above



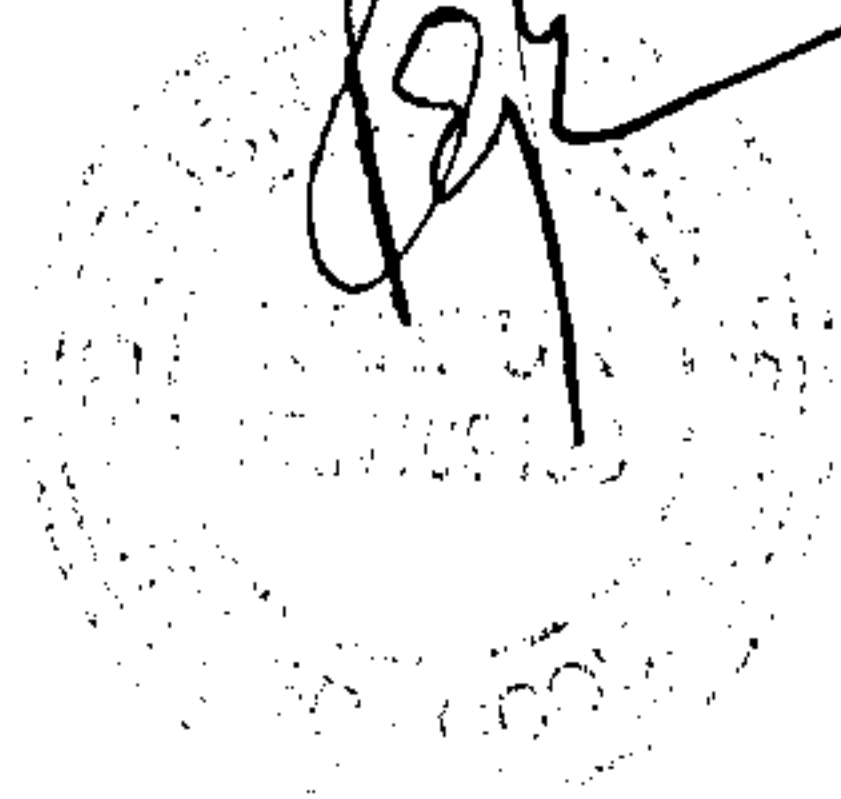
**INDEPENDENT AUDITORS REPORT TO THE REQUIREMENT OF  
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE  
REQUIREMENT) REGULATION, 2015****TO THE BOARD OF DIRECTORS OF MORN MEDIA LIMITED.**

1. We have audited the accompanying statement of standalone financial results of MORN MEDIA LIMITED for the year ended 31<sup>st</sup> March 2017, ('The Statement') being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principal generally accepted in India.
3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone financial statements are free from material misstatement.

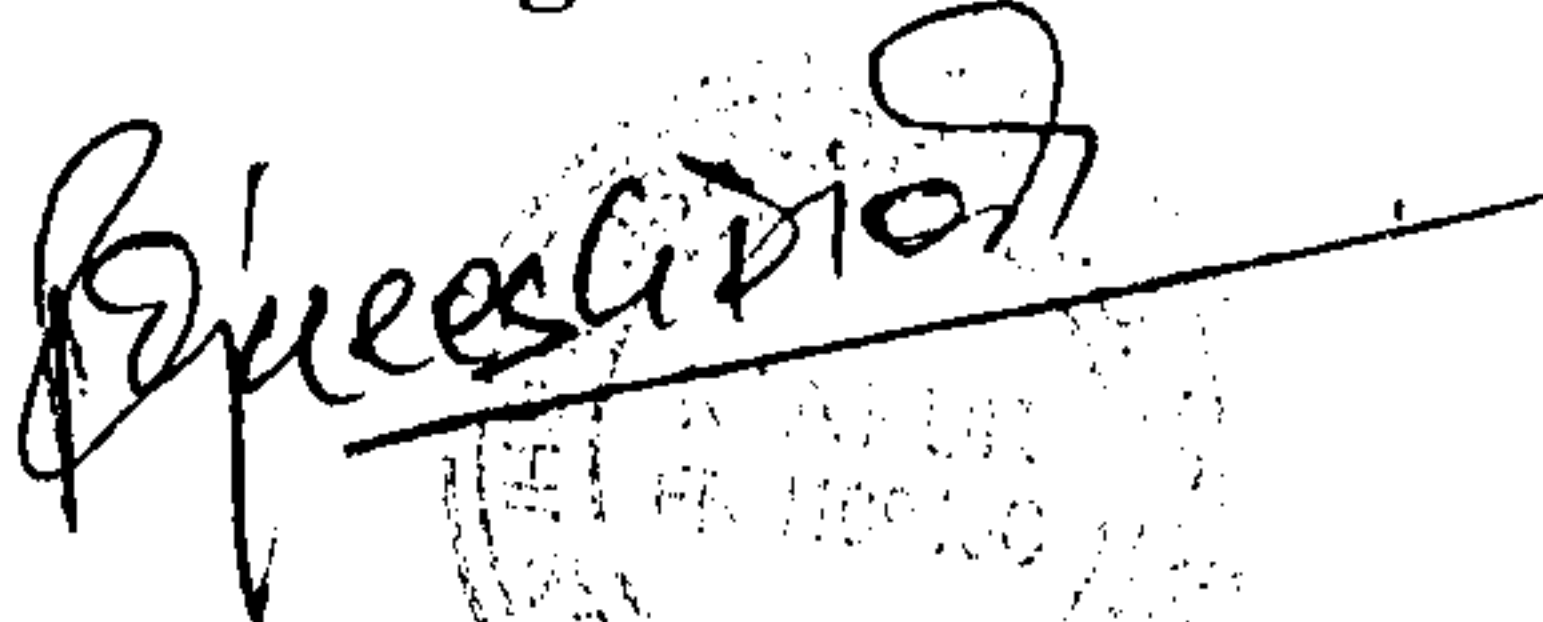
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company preparation of the Standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015; and
  - Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.
5. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the Current year.

**For Rishabh & Co.**  
**Chartered Accountants**  
**Firm Registration No. 010915C**



**Rajneesh Dixit**  
**(Partner)**  
**Membership No. 422045**  
**Place: Kanpur**  
**Dated: May 27, 2017**



**MORN MEDIA LIMITED**  
(Earlier known as Jagran Limited)  
REGD. OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005  
CIN:L 22121UP1983PLC006177  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

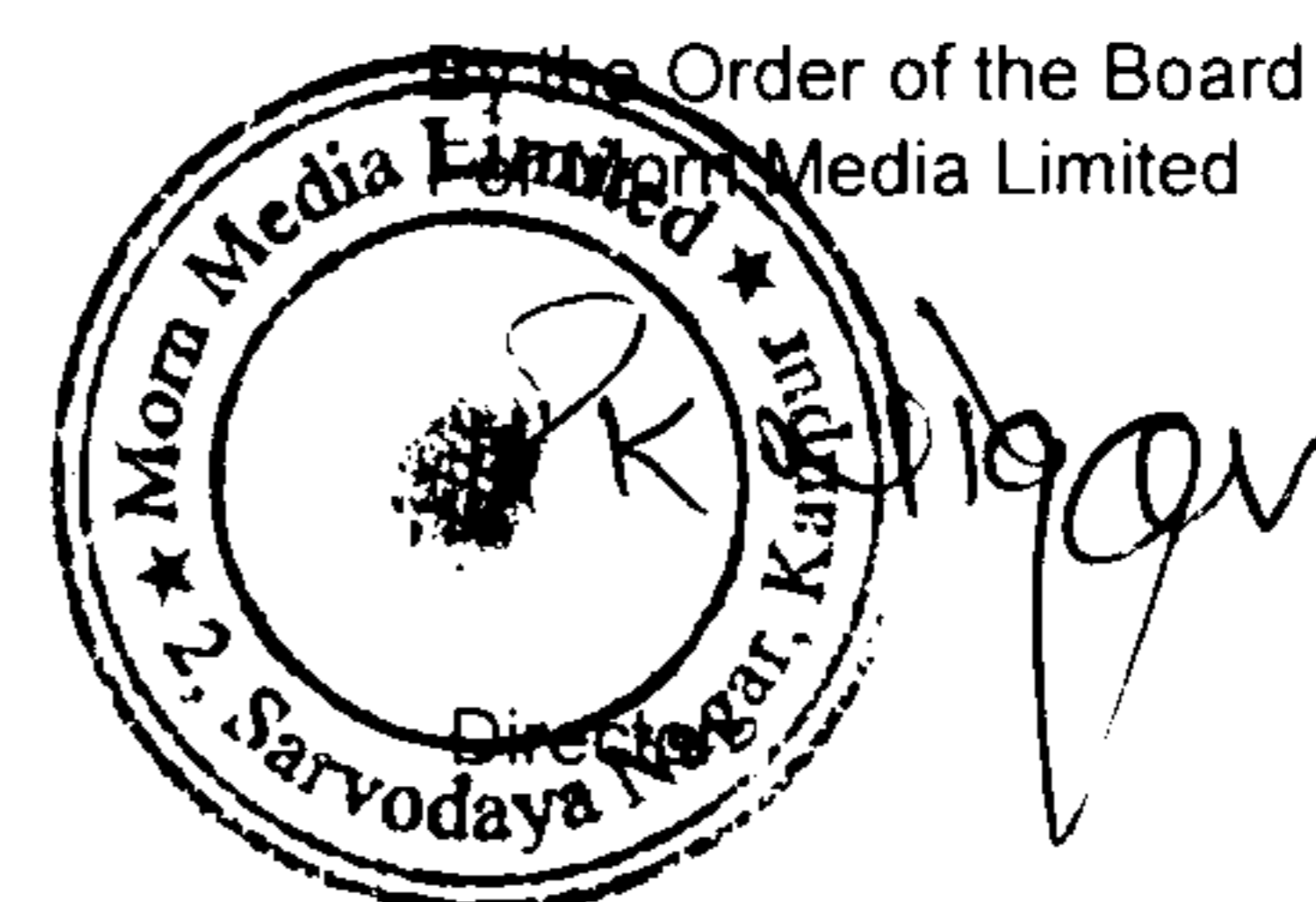
(Rs. In Lakhs Except per Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>1</b>	<b>Income</b>					
1a.	Net Sales / Income from Operations	-	-	-	-	-
1b.	Other Operating Income	-	-	-	-	-
1c.	<b>Total</b>	-	-	-	-	-
<b>2</b>	<b>Expenditure</b>					
a.	(Increase) / Decrease in Stock-in-trade and Work-in-progress	-	-	-	-	-
b.	Consumption of Raw Materials	-	-	-	-	-
c.	Employees Cost	0.36	0.38	-	0.98	-
d.	Depreciation	-	-	-	-	-
e.	Other Expenditure	0.34	0.85	0.76	3.15	6.55
f.	<b>Total</b>	<b>0.70</b>	<b>1.23</b>	<b>0.76</b>	<b>4.13</b>	<b>6.55</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(0.70)</b>	<b>(1.23)</b>	<b>(0.76)</b>	<b>(4.13)</b>	<b>(6.55)</b>
4	Other Income	-	-	-	1.21	0.09
<b>5</b>	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(0.70)</b>	<b>(1.23)</b>	<b>(0.76)</b>	<b>(2.92)</b>	<b>(6.46)</b>
6	Interest	-	-	-	-	-
<b>7</b>	<b>Profit after Interest but before Exceptional Items and Prior Period Adjustments (5-6)</b>	<b>(0.70)</b>	<b>(1.23)</b>	<b>(0.76)</b>	<b>(2.92)</b>	<b>(6.46)</b>
8	Exceptional Items and Prior Period Adjustments (net)	-	-	-	-	-
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>(0.70)</b>	<b>(1.23)</b>	<b>(0.76)</b>	<b>(2.92)</b>	<b>(6.46)</b>
10	Tax Expense	-	-	-	-	-
<b>11</b>	<b>Net Profit for the Period after Tax (9-10)</b>	<b>(0.70)</b>	<b>(1.23)</b>	<b>(0.76)</b>	<b>(2.92)</b>	<b>(6.46)</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	50.00	50.00	50.00	50.00	50.00
13	Reserves Excluding Revaluation Reserves	-	-	-	37.57	40.49
<b>14</b>	<b>Basic and Diluted EPS (On Face Value of Rs. 10/- each)</b>	<b>(0.14)</b>	<b>(0.25)</b>	<b>(0.15)</b>	<b>(0.58)</b>	<b>(1.29)</b>

**Notes:-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2017.
- The Company has no business during the current quarter/Year ended 31.03.17
- Figures are re-grouped/re-cast, wherever necessary to make them comparable.

*[Handwritten Signature]*



Date: May 27, 2017  
Place: Kanpur

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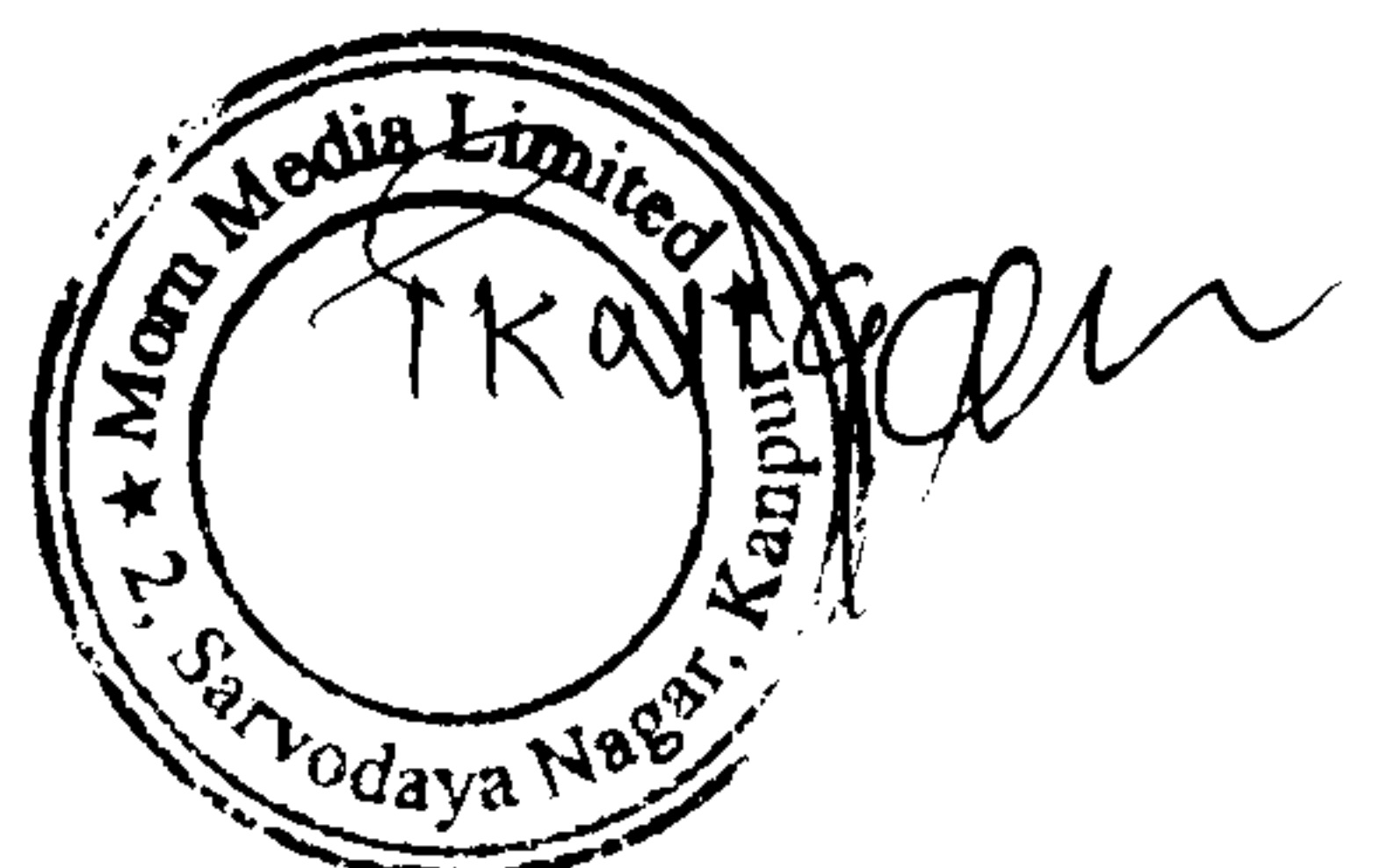
REGD. OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

CIN:L 22121UP1983PLC006177

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017**

Particulars	As at 31.03.17 (Audited)	As at 31.03.16 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant And equipment	-	-
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets	-	-
i. Investments	45.97	45.97
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Others (to be specified)	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>45.97</b>	<b>45.97</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets	-	-
i. Investments	39.21	43.00
ii. Trade receivables	-	-
iii. Cash and cash equivalents	1.01	0.12
iv. Bank balances other than (iii) above	-	-
v. Loans	1.44	1.44
vi. Others (to be specified)	-	-
Current tax assets (net)	-	-
Other current assets	-	-
<b>Total current assets</b>	<b>41.66</b>	<b>44.56</b>
<b>Total assets</b>	<b>87.63</b>	<b>90.53</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity share capital	50.00	50.00
Other Equity	37.57	40.49
<b>Total Equity</b>	<b>87.57</b>	<b>90.49</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings*	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	0.06	0.04
<b>Total non-current liabilities</b>	<b>0.06</b>	<b>0.04</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	-	-
Provisions	-	-
Current tax liabilities (net)	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>0.06</b>	<b>0.04</b>
<b>Total equity and liabilities</b>	<b>87.63</b>	<b>90.53</b>

*[Handwritten signature]*



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May 27, 2017

Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai- 400098, India.

ISIN: INE 343T01016  
Scrip Code : MORNMEDIA  
Re: Morn Media Limited

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audit Report issued by Ms Rishabh & Co., Chartered Accountants, Kanpur, the Statutory Auditors (FRN 010915C), for the Financial Results for the financial year ended March 31, 2017 is Audit Report with unmodified opinion.

Kindly take the same in your records.

For Morn Media Limited



(Pramod Kumar Nigam)  
DIRECTOR  
DIN: 07575887



**Details of the Auditors as per the SEBI Circular CIR/CFD/CMD/4/2015****Dated September 9, 2015**

<b>A. Reason for change viz. appointment, resignation, removal, death or otherwise:</b>	<i>As per section 139 of the Companies Act, 2013 and the rules made thereunder, it is mandatory to rotate the statutory auditors on completion of the maximum term permitted under the said section. The Board of Directors of the Company has recommended the appointment of M/s. P.L. Tandon &amp; Co., Chartered Accountants, Kanpur (FRN 000186C), as the Statutory Auditors of the Company in place of M/s Rishabh &amp; Co., Kanpur, 010915C, the retiring Statutory Auditors of the Company.</i>
<b>B. Date of appointment &amp; term of appointment:</b>	<i>The Audit Committee and Board of Directors of the Company at its respective meetings held today i.e. May 27, 2017 has recommended to the members of the Company to approve at ensuing Annual General Meeting, the appointment of M/s. P.L. Tandon &amp; Co., Chartered Accountants, Kanpur (FRN 000186C) as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of the 34<sup>th</sup> Annual General Meeting of the Company, till the conclusion of the 39<sup>th</sup> Annual General Meeting to be held in the year 2022, subject to the ratification by the Members at every Annual General Meeting of the Company.</i>
<b>C. Brief Profile:</b>	<p><i>M/s P.L. Tandon &amp; Co. a firm of Chartered Accountants was originally established in 1941. The Firm was reconstituted in 1957 after commencement of the Chartered Accountants Act, 1949. The firm is registered with the Institute of Chartered Accountants of India (Registration No. 000186c). Presently the Firm consists of Seven full times Partner and All are F.C.A. All are exclusively engaged in the activities of the Firm.</i></p> <p><i>The Firm is having experience in carrying out audit assignments of multilateral and multi-location Corporate. The audited clients include Central and State Public Sector Undertakings, Externally Assisted Agencies, Banks, Private Companies in the Manufacturing and Service Sectors, Trusts, Societies, Partnership Firm etc.</i></p> <p><i>The firm is carrying out Central Statutory Audit of PSU Banks since 1974 onwards.</i></p> <p><i>The Firm was Central Statutory Auditors of State Bank of India, Union Bank of India, Indian Bank, Indian Overseas Bank, Allahabad Bank, Central Bank of India and Oriental Bank Of Commerce.</i></p> <p><i>The Firm has also carried out Central Statutory Audit of Life Insurance Corporation of India and Concurrent Audit of Reserve Bank of India (Regional office Kanpur) and other public Sector Banks.</i></p>