

# MORN MEDIA LIMITED

(Earlier known as Jagran Limited)

CIN- L22121UP1983PLC006177

Regd. Office: 2, Sarvodaya Nagar Kanpur-208005

Tel: +91 512 2216161, e-mail- [mornmedialimited@hotmail.com](mailto:mornmedialimited@hotmail.com)

Website: [www.mornmedia.com](http://www.mornmedia.com)

July 28, 2017

Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai- 400098, India.

ISIN: INE 343T01016  
Scrip Code : MORNMEDIA  
Re: Morn Media Limited

Dear Sir,

## Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board Meeting of the Company held on July 28, 2017 which commenced at 12:00 Noon and concluded at 1:00 P.M, have approved and taken on record Un-audited Financial Results (as per Indian Accounting Standards) for the quarter ended June 30, 2017.

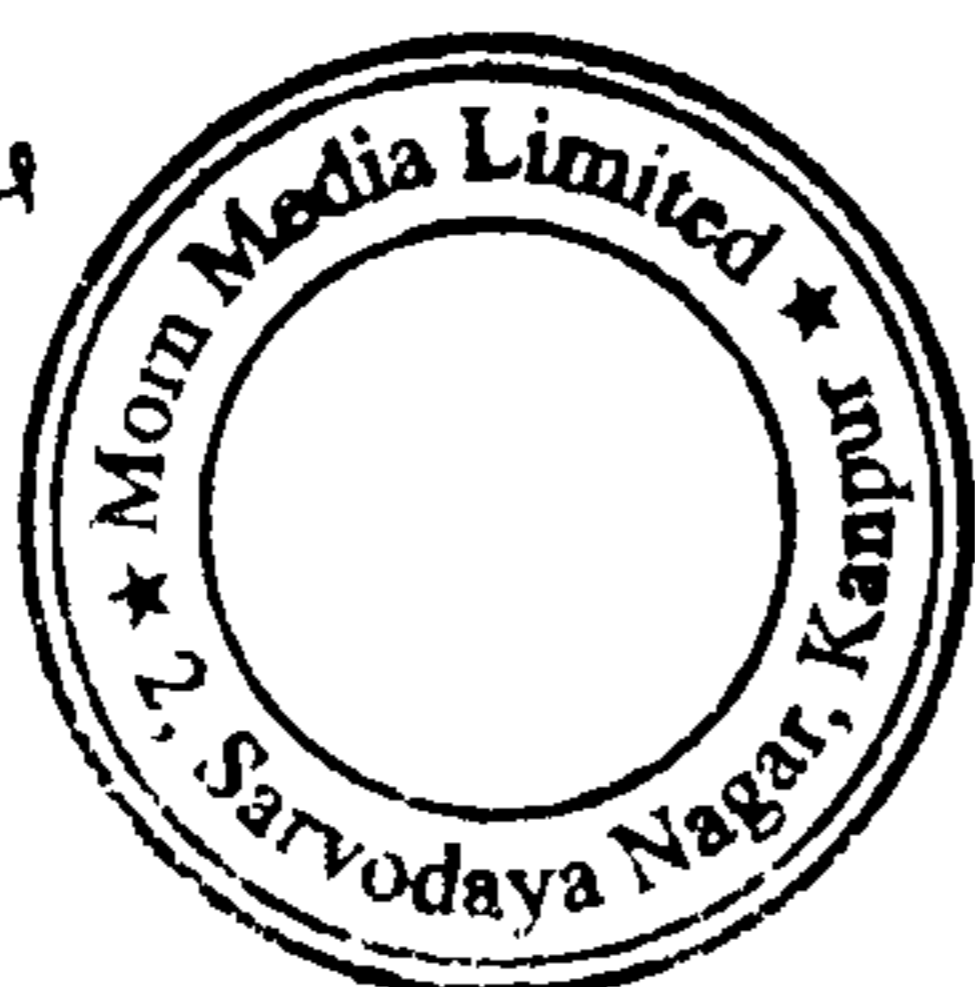
Copy of aforesaid statements along with the Limited Review Report is enclosed herewith.

Kindly, take the same in your records.

Thanking You,

For Morn Media Limited

*Neetika Mathur*  
                      
(Neetika Mathur)  
Company Secretary



Encl: as above

The Board of Directors  
Morn Media Limited  
Jagran Building  
2, Sarvodaya Nagar  
Kanpur – 208005

We have reviewed the accompanying statement of unaudited financial results of Morn Media Limited (Earlier known as Jagran Limited) for the period ended June 30, 2017. The statement has been prepared by the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Regulation 2015), which has been initialed by us for identification purposes. The Company has adopted the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) for the financial year commencing from April 1, 2017. This statement has been prepared by the management following the accounting policies consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with IndAS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The statement is has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

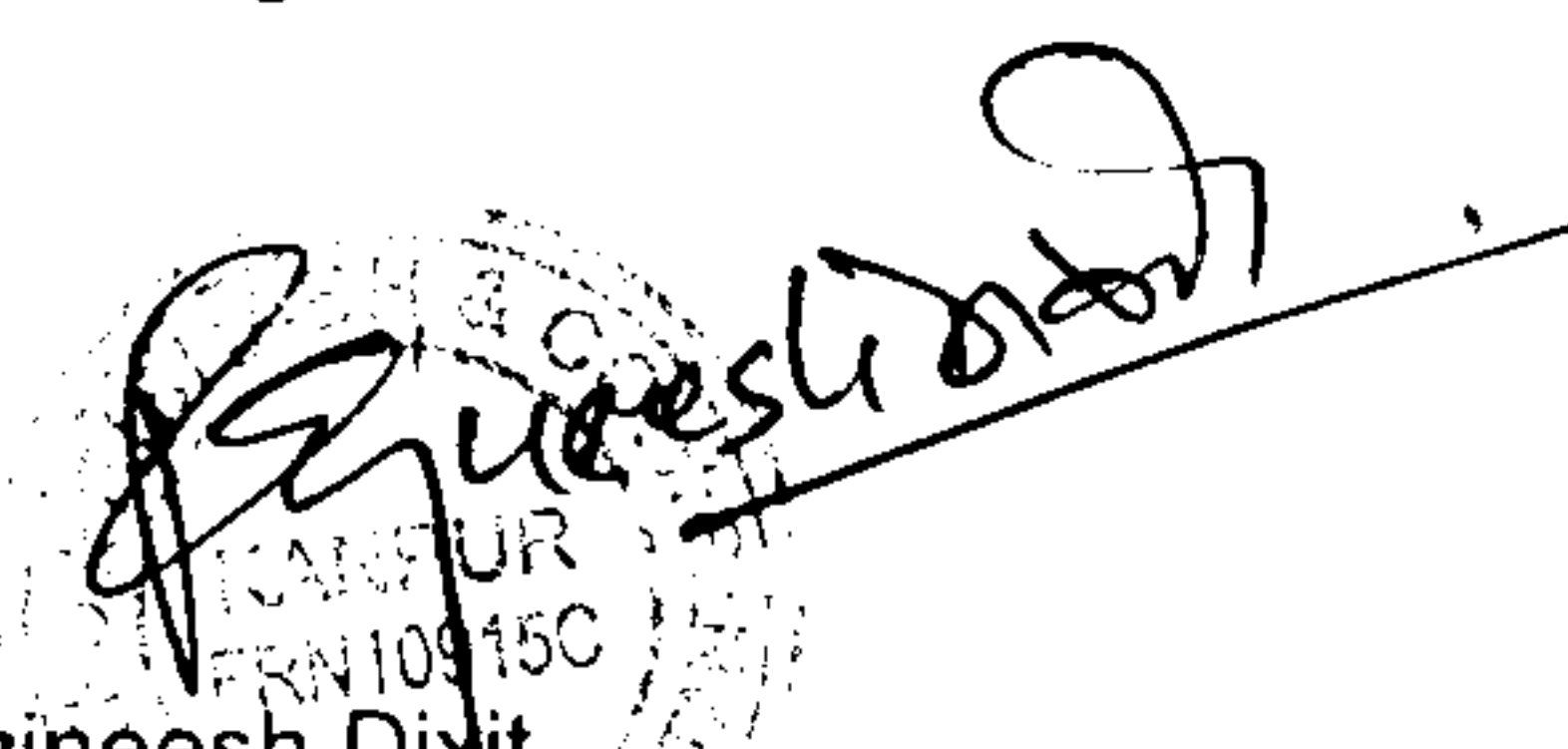
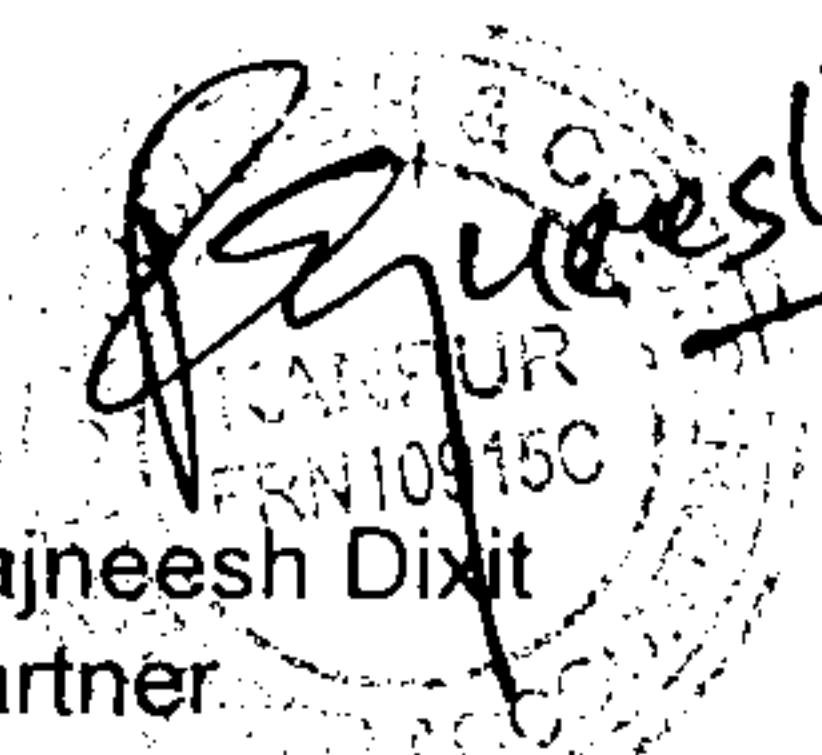
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As set out in note 4 of the statement the comparative figures for the quarter/year ended June 30, 2016 and March 31, 2017 and the reconciliation to the total comprehensive income has been furnished by the management, which has not been subjected to the audit or review, and accordingly, we do not express any conclusion on the results in the Statement for the said period.

Our conclusion is not qualified in respect of these matters.

For Rishabh & Co.  
Chartered Accountants  
Firm Registration Number: 010915C

  
  
Rajneesh Dixit  
Partner  
Membership Number: 422045

Date: July 28, 2017  
Place : Kanpur

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CIN:L 22121UP1983PLC006177  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs. In Lakhs Except per Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Revenue</b>				
a	Revenue from operations	-	-	-	-
b	Other Income	2.86	1.12	2.53	9.70
	<b>Total Revenue</b>	<b>2.86</b>	<b>1.12</b>	<b>2.53</b>	<b>9.70</b>
2	<b>Expenditure</b>				
a.	Cost of materials consumed	-	-	-	-
b.	Change in inventories of finished goods	-	-	-	-
c.	Employees Cost	0.42	0.36	-	0.98
d.	Finance costs	-	-	-	-
e.	Depreciation and amortisation expense	-	-	-	-
f.	Other expenses	0.75	0.34	0.65	3.15
	<b>Total expenses</b>	<b>1.17</b>	<b>0.70</b>	<b>0.65</b>	<b>4.13</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>1.69</b>	<b>0.42</b>	<b>1.88</b>	<b>5.57</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>1.69</b>	<b>0.42</b>	<b>1.88</b>	<b>5.57</b>
6	Extraordinary items	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>1.69</b>	<b>0.42</b>	<b>1.88</b>	<b>5.57</b>
8	Tax Expense				
a)	Current tax	-	-	-	-
b)	Deferred tax	0.52	0.13	0.58	1.72
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>1.17</b>	<b>0.29</b>	<b>1.30</b>	<b>3.85</b>
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	<b>Profit/(Loss) from discontinued operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>1.17</b>	<b>0.29</b>	<b>1.30</b>	<b>3.85</b>
14	<b>Other comprehensive income</b>				
a)(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	<b>Total comprehensive income for the period (Comprising profit/(loss) and other comprehensive income for the period (13+14))</b>	<b>1.17</b>	<b>0.29</b>	<b>1.30</b>	<b>3.85</b>
16	<b>Earning per equity share (On Face Value of Rs. 10/- each)</b>				
a)	Basic	0.23	0.06	0.26	0.77
b)	Diluted	0.23	0.06	0.26	0.77
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	50.00	50.00	50.00	50.00
18	Reserves Excluding Revaluation Reserves	-	-	-	60.37
19	Net Worth	-	-	-	<b>110.37</b>

*[Handwritten Signature]*



*[Handwritten Signature]*

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

**Notes:-**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2017.
- 2 The Company has no business during the current quarter ended 30.06.17
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of April 1, 2016. and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – Interim Financials Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The reconciliation of net profit or loss reported for quarter/year ended June 30, 2016 and March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended		Year Ended
	31.03.2017	30.06.2016	31.03.2017
<b>Net profit/(loss) per previous GAAP (Indian GAAP)</b>	(0.70)	(0.65)	(2.92)
Fair Valuation of Investment	1.12	2.53	8.49
Tax effect	(0.13)	(0.58)	(1.72)
<b>Net profit/(loss) as per Ind AS</b>	<b>0.29</b>	<b>1.30</b>	<b>3.85</b>
Other comprehensive income, net of income tax	-	-	-
<b>Total comprehensive income for the period</b>	<b>0.29</b>	<b>1.30</b>	<b>3.85</b>

- 5 Figures for the quarter ended June 30, 2016 have been regrouped/reclassified to confirm to the current quarter figures wherever necessary.

Date: July 28, 2017  
Place: Kanpur



By the Order of the Board  
For Morn Media Limited

*[Handwritten Signature]*  
Director

