

MORN MEDIA LIMITED

(Earlier known as Jagran Limited)

CIN- L22121UP1983PLC006177

Regd. Office: 2, Sarvodaya Nagar Kanpur-208005

Tel: +91 512 2216161, e-mail- mornmedialimited@hotmail.com

Website: www.mornmedia.com

February 13, 2018

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai- 400098, India.

ISIN: INE 343T01016

Scrip Code: MORNMEDIA

Re: Morn Media Limited

Dear Sir,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), this is to inform you that at the meeting of the Board of Directors of the Company held today i.e., on Tuesday, 13th February, 2018, which commenced at 12:30 P.M. and concluded at 01:15 P.M., the Board of Directors inter alia considered and approved Un-audited Financial Results (as per Indian Accounting Standards) for the quarter and nine months ended December 31, 2017.

The Statutory Auditors have carried out a 'Limited Review' of the Unaudited Financial Results for the quarter and nine months ended December 31, 2017.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Financial Results and Limited Review Report of the Statutory Auditor of the Company.

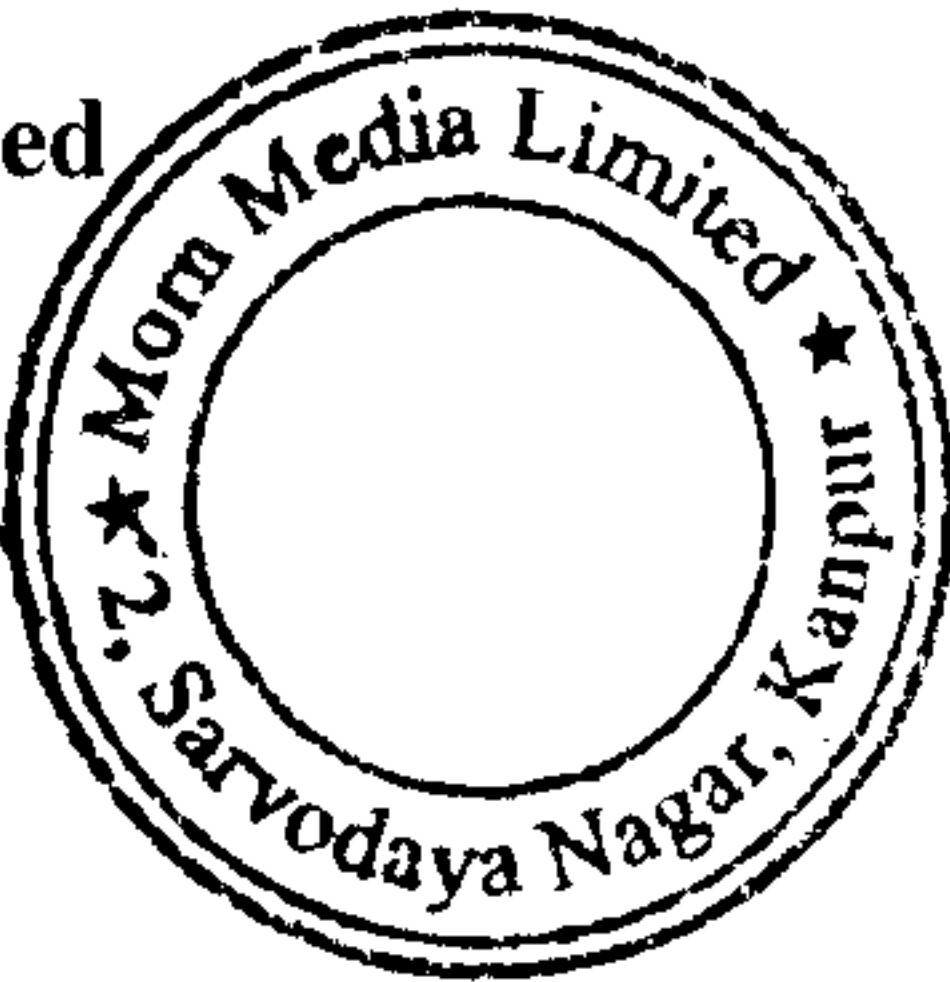
Kindly, take the same in your records.

Thanking You

For Morn Media Limited



Pramod Kumar Nigam
(Director)



Encl: as above

Limited Review Report on Quarterly and year to date Unaudited Financial Results of MORN MEDIA LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Morn Media Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of MORN MEDIA LIMITED ("the Company") for the quarter and nine months ended 31st December, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31st December, 2016 including the reconciliation of net Profit under Ind AS of the corresponding quarter and nine months with net profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

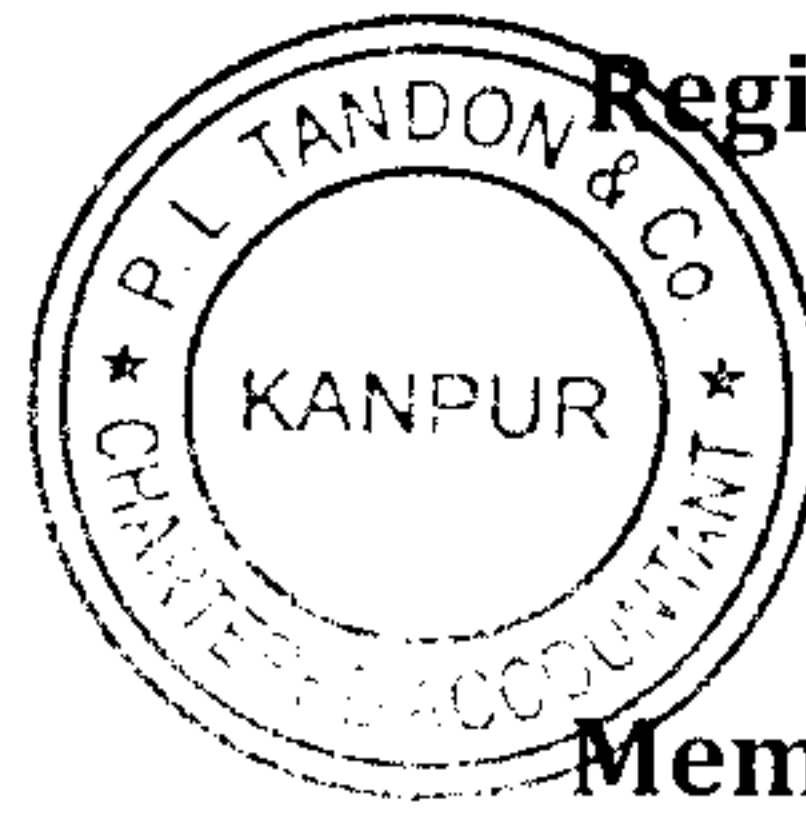
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act. 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which to be disclosed, or that it contains any material misstatement.

Date: 13-02-2018
Place: Kanpur



For P.L. Tandon & Co.,
Chartered Accountants
Registration Number: 000186C

Girish Kumar Mittal
GIRISH KUMAR MITTAL
(PARTNER)

Membership Number: 511729

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Inocme						
a.	Revenue from operations	-	-	-	-	-	-
b.	Other Income	1.56	2.15	2.19	6.57	7.61	9.70
	Total Income	1.56	2.15	2.19	6.57	7.61	9.70
2	Expenditure						
a.	Cost of materials consumed	-	-	-	-	-	-
b.	Change in inventories of finished goods	-	-	-	-	-	-
c.	Employees benefit expense	0.44	0.42	0.38	1.28	0.62	0.98
d.	Finance costs	-	-	-	-	-	-
e.	Depreciation and amortisation expense	-	-	-	-	-	-
f.	Other expenses	0.83	0.75	0.85	2.33	2.81	3.15
	Total expenses	1.27	1.17	1.23	3.61	3.43	4.13
3	Profit/(Loss) before exceptional items and tax (1-2)	0.29	0.98	0.96	2.96	4.18	5.57
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	0.29	0.98	0.96	2.96	4.18	5.57
6	Tax Expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	0.06	0.03	0.20	0.61	0.86	1.72
7	Profit/(Loss) for the period from continuing operations (5-6)	0.23	0.95	0.76	2.35	3.32	3.85
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period (7+10)	0.23	0.95	0.76	2.35	3.32	3.85
12	Other comprehensive income						
a)(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total comprehensive income for the period (Comprising profit/(loss) and other comprehensive income for the period (11+12)	0.23	0.95	0.76	2.35	3.32	3.85
14	Earning per equity share (On Face Value of Rs. 10/- each)(Rs.) (not annualized)						
a)	Basic	0.05	0.19	0.15	0.47	0.66	0.77
b)	Diluted	0.05	0.19	0.15	0.47	0.66	0.77
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	50.00	50.00	50.00	50.00	50.00	50.00
16	Other Equity	-	-	-	62.72	59.84	60.37

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Notes:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2018. The statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company has no business during the current quarter and nine months ended December 31, 2017.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – Interim Financials Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The reconciliation of net profit or loss reported for quarter/nine months/year ended December 31, 2016 and March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended	Nine Months Ended	Year Ended
	31.12.2016	31.12.2016	31.03.2017
Net profit/(loss) per previous GAAP (Indian GAAP)	(1.23)	(2.22)	(2.92)
Fair Valuation of Investment	2.19	6.40	8.49
Tax effect	(0.20)	(0.86)	(1.72)
Net profit/(loss) as per Ind AS	0.76	3.32	3.85
Other comprehensive income, net of income tax	-	-	-
Total comprehensive income for the period	0.76	3.32	3.85

- 5 Previous Periods Figures have been regrouped/restated to make them comparable.

Date: February 13, 2018
Place: Kanpur



By the Order of the Board
For Morn Media Limited

Pramod Kumar Nigam
Pramod Kumar Nigam
Director

