

MORN MEDIA LIMITED

CIN- L22121UP1983PLC006177

Regd. Office: Jagran Building, 2, Sarvodaya Nagar Kanpur-208005

Tel: +91 512 2216161, E-mail: mornmedialimited@hotmail.com

Website: www.mornmedia.com

June 18, 2021

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block, Opp.
Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-
400098, India.

ISIN: INE343T01016
Script Code: MORNMEDIA
Re: Morn Media Limited

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto, and with reference to our letter dated June 08, 2021, the Board of Directors at its meeting held today i.e., on Friday, June 18, 2021, which commenced at 3:30 P.M. and concluded at 4:30 P.M. has, *inter alia*, considered and approved the following:

1. Audited Financial Results for the quarter and year ended March 31, 2021 of the Company as per Indian Accounting Standards (Ind AS) along with Auditor's Report which is enclosed herewith as **Annexure-A**. The said results are also being uploaded on the corporate website of the Company (www.mornmedia.com).
2. Declaration by the Company on unmodified opinion in the Auditor's Report enclosed herewith as **Annexure B**.

Kindly take the above information on your record.

Thanking You,

For MORN MEDIA LIMITED



(Ravina Soni)

Company Secretary and Compliance Officer

Membership No.: A60251

Encl: As Above



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of MORN MEDIA LIMITED Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF MORN MEDIA LIMITED
Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Quarterly Financial Results of Morn Media Limited for the quarter ended March 31, 2021 and for the year ended March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement of financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement of financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement of financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Date:18-06-2021
Place: KANPUR



For P.L.Tandon & Co.
Chartered Accountants
FRN: 000186C

P.P. Singh

P.P. SINGH
(PARTNER)
Membership Number: 072754
UDIN 21072754AAAAER7726

MORN MEDIA LIMITED

REGD. OFFICE:- JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

CIN:- L22121UP1983PLC006177 ISIN:- INE343T01016

Tel.No:- 0512-2216161, E-mail:- mornmedialimited@hotmail.com

Website:- www.mornmedia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited) (refer note no. 4 below)	(Unaudited)	(Audited) (refer note no. 4 below)	(Audited)	
1	Income					
a.	Revenue from operations	-	-	-	-	-
b.	Other Income	2.16	3.68	(2.01)	5.92	2.56
	Total Income	2.16	3.68	(2.01)	5.92	2.56
2	Expenses					
a.	Cost of materials consumed	-	-	-	-	-
b.	Change in inventories of finished goods	-	-	-	-	-
c.	Employees benefit expense	0.65	0.67	0.45	2.67	2.44
d.	Finance costs	-	-	-	-	-
e.	Depreciation and amortisation expense	-	-	-	-	-
f.	Other expenses	0.85	1.19	0.71	3.43	3.89
	Total expenses	1.50	1.86	1.16	6.10	6.33
3	Profit/(Loss) before exceptional items and tax (1-2)	0.66	1.82	(3.17)	(0.18)	(3.77)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	0.66	1.82	(3.17)	(0.18)	(3.77)
6	Tax Expense					
a)	Current tax	-	-	0.01	-	0.01
b)	Deferred tax	(0.37)	0.85	(0.67)	(0.85)	(1.15)
7	Profit/(Loss) for the period from continuing operations (5-6)	1.03	0.97	(2.51)	0.67	(2.63)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7+10)	1.03	0.97	(2.51)	0.67	(2.63)
12	Other comprehensive income	-	-	-	-	-
13	Total comprehensive income for the period (Comprising profit/(loss) and other comprehensive income for the period (11+12)	1.03	0.97	(2.51)	0.67	(2.63)
14	Earning per equity share (On Face Value of Rs. 10/- each)(Rs.) (not annualized)					
a)	Basic	0.20	0.20	(0.51)	0.13	(0.53)
b)	Diluted	0.20	0.20	(0.51)	0.13	(0.53)
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	50.00	50.00	50.00	50.00	50.00
16	Other Equity	-	-	-	69.20	68.53
17	Net Worth	-	-	-	119.20	118.53



MORN MEDIA LIMITED

REGD. OFFICE:- JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

CIN:- L22121UP1983PLC006177 ISIN:- INE343T01016

Tel.No:- 0512-2216161, E-mail:- mornmedialimited@hotmail.com

Website:- www.mornmedia.com

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Amount Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant And equipment	-	-
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets	-	-
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Others (to be specified)	-	-
Deferred tax assets (net)	1.57	0.72
Other non-current assets	-	-
Total non-current assets	1.57	0.72
Current assets		
Inventories	-	-
Financial assets	-	-
i. Investments	110.43	114.24
ii. Trade receivables	-	-
iii. Cash and cash equivalents	7.22	3.50
iv. Bank balances other than (iii) above	-	-
v. Loans	-	-
vi. Others (to be specified)	-	-
Current tax assets (net)	-	-
Other current assets	0.33	0.33
Total current assets	117.98	118.07
Total assets	119.55	118.79
EQUITY AND LIABILITIES		
Equity		
Equity share capital	50.00	50.00
Other Equity	69.20	68.53
Total Equity	119.20	118.53
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
iii. Other financial liabilities	-	-
Other current liabilities	0.35	0.26
Provisions	-	-
Current tax liabilities (net)	-	-
Current tax liabilities (net)	-	-
Total current liabilities	0.35	0.26
Total liabilities	0.35	0.26
Total equity and liabilities	119.55	118.79



Pranishew



MORN MEDIA LIMITED

REGD. OFFICE:- JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

CIN:- L22121UP1983PLC006177 ISIN:- INE343T01016

Tel.No:- 0512-2216161, E-mail:- mormmedialimited@hotmail.com

Website:- www.mormmedia.com

Notes:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 18,2021. The Statutory Auditors have conducted the audit of these statements.
- 2 The Company has no business during the current quarter and year ended on March 31, 2021.
- 3 There is no impact of COVID-19 on the financial statement as the Company has no business during the year ended on March 31, 2021.
- 4 Figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the year to date unaudited published figures up to the third quarter ended December 31, 2020 and December 31, 2019 respectively.
- 5 Previous Periods figures have been regrouped/restated to make them comparable.

Date: June 18, 2021

Place: Kanpur

By the Order of the Board
For Morn Media Limited

Pramod Kumar Nigam

Pramod Kumar Nigam
Director
DIN-07575887



MORN MEDIA LIMITED

REGD. OFFICE:- JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

CIN:- L22121UP1983PLC006177 ISIN:- INE343T01016

Tel.No:- 0512-2216161, E-mail:- mornmedialimited@hotmail.com

Website:- www.mornmedia.com

STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

Particulars	(Amount Rs. In Lakhs)	
	Amount As at March 31, 2021	Amount As at March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(0.18)	(3.77)
<u>Add/(Less):</u>		
Net loss/(gain) on financial assets mandatorily measured at fair value through profit or loss	(2.57)	1.43
Profit on sale of investment	(3.35)	(3.99)
Profit/(loss) before working capital changes (1)	(6.10)	(6.33)
Adjustments for changes in working capital :		
Increase/(Decrease) in other current liabilities	0.09	(0.01)
(Increase)/decrease in other current assets	-	(0.33)
Increase/(Decrease) in net working capital (2)	0.09	(0.34)
Cash used in operations (1)-(2)	(6.01)	(6.67)
Income Tax (Paid)/Refund received	-	(0.82)
Net Cash used in operating activities	(6.01)	(7.49)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Redemption of investments	9.73	10.00
Net Cash from Investing activities	9.73	10.00
C. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B)		
	3.72	2.51
Cash and cash equivalents at the beginning of the year	3.50	0.99
Cash and cash equivalents at the end of the year	7.22	3.50

Notes:

Cash and Cash Equivalents consists of cash in hand and bank balance in current account.



MORN MEDIA LIMITED

CIN- L22121UP1983PLC006177

Regd. Office: Jagran Building, 2, Sarvodaya Nagar Kanpur-208005

Tel: +91 512 2216161, E-mail: mornmedialimited@hotmail.com

Website: www.mornmedia.com

June 18, 2021

To,

Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai- 400098, India.	ISIN: INE343T01016 Scrip Code: MORNMEDIA Re: Morn Media Limited
---	--

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, we hereby declare that the Statutory Auditors of the Company, i.e., P.L. Tandon & Co., Chartered Accountants, Kanpur (FRN: 000186C) have issued an Audit Report on the Audited Financial Results of the Company for the quarter and year ended March 31, 2021 with unmodified opinion.

Kindly take the above on your record.

Thanking you,

For MORN MEDIA LIMITED


(Pramod Kumar Nigam)
Director
(DIN: 07575887)

